

Message Text

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62

ACTION EUR-25

INFO OCT-01 ADP-00 AID-20 EB-11 NSC-10 RSC-01 CIEP-02

TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00 COME-00

FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06 SIL-01

L-03 H-02 DODE-00 PA-03 USIA-12 PRS-01 FSE-00 ABF-01

AGR-20 RSR-01 /177 W

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R 291710Z JUN 73

FM AMEMBASSY BONN

TO SECSTATE WASHDC 6044

UNCLAS BONN 9401

DEPARTMENT PASS AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR: GW

SUBJECT: EFFECTS OF LATEST DM REVALUATION ON GERMAN AGRICULTURE

REF: BONN 9360

1. BEGIN SUMMARY. ACCORDING TO MINISTRY OF AGRICULTURE OFFICIALS, TODAY'S DM REVALUATION OF 5.5 PERCENT VERSUS CURRENCIES OF OTHER MEMBER STATES OF THE JOINT EUROPEAN FLOAT WILL BE OFFSET BY INCREASED BORDER COMPENSATION FOR INNER EEC TRADED AGRICULTURAL PRODUCTS COVERED BY EC MARKET REGULATIONS. THE NEW RATE REPORTEDLY WILL BE 12.03 PERCENT VERSUS 7.2 PREVIOUSLY. END SUMMARY.

2. THE EC COMMISSION REPORTEDLY HAS THE NECESSARY AUTHORITY UNDER EXISTING REGULATIONS TO CALCULATE AND APPLY NEW INCREASED COMPENSATORY AMOUNTS. THIS REPORTEDLY IS BEING DONE AND NEW RATES WILL BE ANNOUNCED ON JULY 3.

3. THE GERMAN FARMERS ORGANIZATION HAS REACTED INITIALLY
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WITH THE COMPLAINT THAT THE POSITION OF NON-REGULATION

PRODUCTS ESPECIALLY FRUITS AND VEGETABLES, IS BECOMING EVEN MORE PRECARIOUS AND THAT COMPETITIVE DISTORTIONS ARE FURTHER AGGRAVATED TO THE DISADVANTAGE OF GERMAN FARMERS.

4. TODAY'S ACTION HAS NO DIRECT APPLICATION TO THIRD COUNTRY LEVIES. HOWEVER, AS DOLLAR VALUES FURTHER DECLINE, IMPORT LEVIES FOR THIRD COUNTRY PRODUCTS ARE INCREASED CORRESPONDINGLY.
HILLENBRAND

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